

Properties on Paper Street with LAND Discounts

<u>Owner</u>	<u>check</u>	<u>PropertyID</u>	<u>TotalAcres</u>	<u>StdLotSize</u>	<u>AdjDesc</u>	<u>TotalAllLines</u>	<u>%DOWN</u>		<u>AdjTotal</u>	<u>Tot LAND Assessed</u>
Wooden	00033	PILOT POINT ROAD	U12067000000	0.43	0.50	FTG ON SURF SIDE	787,950	10	\$ (78,795)	\$ 709,200
Sommer/Ross	00029	PILOT POINT ROAD	U12069000000	0.67	0.50	FTG ON SURF SIDE	983,450	10	\$ (98,345)	\$ 885,100
Pilot Point LLC	00027	PILOT POINT ROAD	U12070000000	0.39	0.50	FTG ON SURF SIDE/SETBACK	750,550	5	\$ (37,530)	\$ 713,000
Leopold	00025	PILOT POINT ROAD	U12071000000	0.77	0.50	FTG ON SURF SIDE	1,054,000	10	\$ (105,400)	\$ 948,600
Khalidi	00019	PILOT POINT ROAD	U12074000000	0.70	0.50	SURF SIDE / WET	1,005,550	5	\$ (50,280)	\$ 955,300

LAND before \$ 4,211,200

Discounts Removed After Consent Agreement & Added Acreage

<u>Owner</u>	<u>check</u>	<u>PropertyID</u>	<u>New AC</u>	<u>StdLotSize</u>	<u>AdjDesc</u>	<u>TotalAllLines</u>	<u>%DOWN</u>		<u>AdjTotal</u>	<u>Tot LAND Assessed</u>	<u>Added AC</u>
Wooden	00033	PILOT POINT ROAD	U12067000000	0.60	0.50	No Discount	930,800	0	\$ -	\$ 930,800	0.17
Sommer/Ross	00029	PILOT POINT ROAD	U12069000000	0.82	0.50	No Discount	1,088,000	0	\$ -	\$ 1,088,000	0.15
Pilot Point LLC	00027	PILOT POINT ROAD	U12070000000	0.53	0.50	No Discount	874,700	0	\$ -	\$ 874,700	0.14
Leopold	00025	PILOT POINT ROAD	U12071000000	0.90	0.50	No Discount	1,139,900	0	\$ -	\$ 1,139,900	0.13
Khalidi	00019	PILOT POINT ROAD	U12074000000	0.84	0.50	No Discount	1,101,600	0	\$ -	\$ 1,101,600	0.14

LAND after \$ 5,135,000

difference \$ 923,800

mil rate \$19.02 \$ 17,571

The following spreadsheet shows a BEFORE/AFTER comparison showing the affects of the Consent Agreement, the removal of the "Discounts" and the added square footage from the acquired Paper Street.

LAND VALUATION would increase \$ 923,800

Resulting in \$ 17,571 in new taxes

Prepared by Clinton Swett, Assessor 9/11/2018